

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re CFG Peru Investments Pte. Limited (Singapore)

Case No. 16-11914

Debtor

Reporting Period: 01/01/2017 - 01/31/2017

Federal Tax I.D. #

**CORPORATE MONTHLY OPERATING REPORT**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	X	
Copies of bank statements			n/a
Cash disbursements journals			n/a
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4		n/a
Copies of IRS Form 6123 or payment receipt			n/a
Copies of tax returns filed during reporting period			available upon request
Summary of Unpaid Post-petition Debts	MOR-4		n/a
Listing of Aged Accounts Payable			n/a
Accounts Receivable Reconciliation and Aging	MOR-5		n/a
Taxes Reconciliation and Aging	MOR-5		n/a
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date 03/27/17

Signature of Authorized Individual\*

Date 03/27/17

William A. Brandt Jr., Chapter 11 Trustee

Date 03/27/17

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

CFG Peru Investments Pte. Limited (Singapore)

Debtor

Case No. 16-11914

Reporting Period: 01/01/2017 - 01/31/2017

*Note 1*

The Monthly Operating Report includes activity for the following:

Debtor Legal Name	AKA	Bankruptcy Case No.
CFG Investment S.A.C. (Peru)	CFGI	n/a
CFG Investments Shanghai Ltd.	CFGI Shanghai	n/a
CFG Peru Investments Pte.Ltd. (Singapore)	CFG Peru	16-11914
China Fishery Group Limited (HK)	CFGL HK	n/a
Consorcio Vollmacht S.A.C. (Peru)	Consorcio Vollmacht	n/a
Copeinca AS (Norway)	Copeinca Norway	n/a
Copeinca International SLU (Spain)	Copeinca Spain	n/a
Corporacion Pesquera Frami S.A.C. (Peru)	Corporacion Pesquera Frami	n/a
Corporacion Pesquera Inca S.A.C. (Peru)	Copeinca	n/a
Inmobiliaria Gainesville S.A.C. (Peru)	Inmobiliaria Gainesville	n/a
Inmobiliaria Y Constructora Pahk S.A.C.	Inmobiliaria Pahk	n/a
Inversiones Pesquera West S.A.C. (Peru)	Inversiones Pesquera West	n/a
J. Wiludi & Asociados Consultoras en Pesca S.A.C. (Peru)	J. Wiludi	n/a
Macro Capitales S.A. (Panama)	Macro Capitales	n/a
Protein Trading Limited (Samoa)	Protein Trading	16-11923
Sustainable Fishing Resources S.A.C. (Peru)	SFR	n/a
Sustainable Pelagic Fishery S.A.C. (Peru)	Sustainable Pelagic Fishery	n/a

The Monthly Operating Report ("MOR") filed by CFG Peru Investments Pte. Ltd. ("CFG Peru") and its subsidiaries (the "CFG Peru Singapore Subsidiaries") and collectively with CFG Peru, the "CFG Peru Entities") is limited in scope, covers a limited time and has been prepared by the Chapter 11 Trustee with the assistance of the Chapter 11 Trustee's advisors solely for the purpose of complying with the reporting requirements of the United States Bankruptcy Code (the "Bankruptcy Code").

*Note 2*

On November 10, 2016, the U.S. Trustee sought approval of William A. Brandt, Jr., as the Chapter 11 Trustee of CFG Peru [Dkt. No. 218]. On that same date, the Court entered an order approving the selection of Mr. Brandt as the Chapter 11 Trustee. [Dkt. No. 219]

*Note 3*

Meyer, Suozzi, English & Klein, P.C. filed MORs on behalf of CFG Peru and Protein Trading Limited ("Protein Trading") through January 2017. The Chapter 11 Trustee plans to refile the MORs for the time period covering November 10, 2016 through January 31, 2017. The Chapter 11 Trustee will take responsibility for filing future MORs for CFG Peru and Protein Trading.

*Note 4*

The financial information contained in the MOR is preliminary and unaudited, and as such may be subject to revision. The information in the MOR should not be viewed as indicative of future results. At the time of this MOR, the Chapter 11 Trustee is not in possession of all of the CFG Peru Entities' books and records. The Chapter 11 Trustee is in the process of reviewing material received from various parties. As of today, the Chapter 11 Trustee cannot independently verify certain financial data.

The financial statements, schedules and explanations in this MOR are subject to ongoing investigation and review by the Chapter 11 Trustee, the results of which may necessitate adjustments that may have a material impact on the financial statements and schedules taken as a whole. Each item is subject to reclassification, re-characterization, and/or adjustment, and the Chapter 11 Trustee reserves all rights with respect to the amount, classification, characterization and explanation of each item reported herein. Nothing set forth in this MOR shall be deemed a waiver of the Chapter 11 Trustee's right to challenge the amount, classification or characterization and/or classification of any asset, liability or equity interest.

Copies of the financial statements or schedules are available for inspection upon request by the Office of the United States Trustee.

In re CFG Peru Investments Pte. Limited (Singapore)  
Debtor

Case No. 16-11914  
Reporting Period: 01/01/2017 - 01/31/2017

in USD 000's	BANK ACCOUNTS								
	DEBTOR	CFG Peru Singapore Subsidiaries							
	CFG Peru Investments Pte. Ltd. (Singapore)	Sustainable Pelagic Fishery S.A.C. (Peru)	CFG Investment S.A.C. (Peru)	Sustainable Fishing Resources S.A.C. (Peru)	Protein Trading Limited (Samoa) Case No. 16-11923	Inmobiliaria Gainesville S.A.C. (Peru)	Inmobiliaria Y Constructora Pahk S.A.C. (Peru)	J. Wiludi & Asociados S.A.C. (Peru)	China Fishery Group Limited (HK)
<b>CASH BEGINNING OF MONTH</b>	-	-	394	14		0	2	5	-
<b>RECEIPTS</b>									
FISH OIL, FISHMEAL & FISH SALES	-	-	17,635	-		-	-	-	-
LOANS AND ADVANCES	-	-	-	-		-	-	-	-
SALE OF ASSETS	-	-	-	-		-	-	-	-
INTERCOMPANY (Trustee)	-	3	1,593	135		-	1	-	-
INTERCOMPANY (non-Trustee)	-	-	-	-		-	-	-	-
OTHER RECEIPTS (ATTACH LIST)	-	-	54	-		-	-	-	-
<b>TOTAL RECEIPTS</b>	-	3	19,282	135	-	-	1	-	-
<b>DISBURSEMENTS</b>									
NET PAYROLL	-	-	(2,700)	-		-	-	-	-
PAYROLL TAXES	-	-	-	-		-	-	-	-
SALES, USE, & OTHER TAXES	-	-	(1,744)	-		-	-	-	-
FISHING RIGHTS PAYMENT	-	-	(218)	-		-	-	-	-
JUDICIAL RETENTION	-	-	(399)	-		-	-	-	-
SUPPLIERS	-	-	(7,616)	(144)		-	(1)	(2)	-
SECURED/ RENTAL/ LEASES	-	-	-	-		-	-	-	-
INSURANCE	-	-	1	-		-	-	-	-
ADMINISTRATIVE	-	(3)	111	-		-	(1)	-	-
SELLING	-	-	(19)	-		-	-	-	-
INTERCOMPANY (Trustee)	-	-	(777)	-		-	-	-	-
INTERCOMPANY (non-Trustee)	-	-	(3)	-		-	-	-	-
OTHER	-	-	-	-		-	-	-	-
OWNER DRAW *	-	-	-	-		-	-	-	-
PROFESSIONAL FEES	-	-	-	-		-	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-		-	-	-	-
COURT COSTS	-	-	-	-		-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	-	(3)	(13,363)	(144)	-	-	(2)	(2)	-
<b>NET CASH FLOW</b>	-	-	5,918	(9)	-	-	(1)	(2)	-
Less: CFG Peru Singapore Subsidiaries' Cash									
<b>CASH – END OF MONTH</b>	-	-	6,312	6	-	0	1	3	-

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

[1] The "Trustee" and "non-Trustee" designations refer to entities controlled by William A. Brandt, Jr. as Trustee of CFG Peru Investments Pte. Ltd. (Singapore).

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

in USD 000's

<b>TOTAL DISBURSEMENTS (Debtor + CFG Peru Singapore Subsidiaries)</b>	<b>43,206</b>
LESS: INTERCOMPANY TRANSFERS	(2,383)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY</b>	<b>40,823</b>

In re CFG Peru Investments Pte. Ltd. (Singapore) et al  
Debtor

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in USD 000's	BANK ACCOUNTS								
	CFG Peru Singapore Subsidiaries							ADJUSTMENTS	TOTAL OF ALL ACCTS (USD)
	Copeinca AS (Norway)	Copeinca International SLU (Spain)	Corporacion Pesquera Inca S.A.C. (Peru)	Macro Capitales S.A. (Panama)	Corporacion Pesquera Frami S.A.C. (Peru)	Consorcio Vollmacht S.A.C. (Peru)	Inversiones Pesqueras West S.A.C. (Peru)		
<b>CASH BEGINNING OF MONTH</b>	423	-	1,288	-	0	-	-	(2,127)	-
<b>RECEIPTS</b>									
FISH OIL, FISHMEAL & FISH SALES	-	-	34,451	-	-	-	-		52,086
LOANS AND ADVANCES	-	-	-	-	-	-	-		-
SALE OF ASSETS	-	-	-	-	-	-	-		-
INTERCOMPANY (Trustee)	13	0	637	-	1	-	-		2,383
INTERCOMPANY (non-Trustee)	-	-	-	-	-	-	-		-
OTHER RECEIPTS (ATTACH LIST)	-	-	56	-	-	-	-		110
<b>TOTAL RECEIPTS</b>	13	0	35,143	-	1	-	-		54,579
<b>DISBURSEMENTS</b>									
NET PAYROLL	-	-	(4,654)	-	-	-	-		(7,354)
PAYROLL TAXES	-	-	-	-	-	-	-		-
SALES, USE, & OTHER TAXES	-	-	(1,505)	-	-	-	-		(3,249)
FISHING RIGHTS PAYMENT	-	-	(250)	-	-	-	-		(468)
JUDICIAL RETENTION	-	-	(413)	-	-	-	-		(812)
SUPPLIERS	-	-	(21,508)	-	(1)	-	-		(29,271)
SECURED/ RENTAL/ LEASES	-	-	(10)	-	-	-	-		(10)
INSURANCE	-	-	-	-	-	-	-		1
ADMINISTRATIVE	(13)	(0)	320	-	-	-	-		414
SELLING	-	-	(52)	-	-	-	-		(71)
INTERCOMPANY (Trustee)	-	-	(1,606)	-	-	-	-		(2,383)
INTERCOMPANY (non-Trustee)	-	-	-	-	-	-	-		(3)
OTHER	-	-	-	-	-	-	-		-
OWNER DRAW *	-	-	-	-	-	-	-		-
PROFESSIONAL FEES	-	-	-	-	-	-	-		-
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-	-		-
COURT COSTS	-	-	-	-	-	-	-		-
<b>TOTAL DISBURSEMENTS</b>	(13)	(0)	(29,679)	-	(1)	-	-		(43,206)
<b>NET CASH FLOW</b>	-	-	5,465	-	0	-	-		11,372
Less: CFG Peru Singapore Subsidiaries' Cash								(11,372)	(11,372)
<b>CASH – END OF MONTH</b>	423	-	6,753	-	0	-	-	(13,499)	-

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

[1] The "Trustee" and "non-Trustee" designations refer to entities controlled by William A. Brandt, Jr. as Trustee of CFG Peru Investments Pte. Ltd. (Singapore).

In re CFG Peru Investments Pte. Limited (Singapore)  
Debtor

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	January 1 through January 31		Case-to-Date	
	Receipts <sup>[1]</sup>	Disbursements <sup>[1]</sup>	Receipts <sup>[1]</sup>	Disbursements <sup>[1]</sup>
16-11914 CFG Peru Investments Pte. Ltd. (Singapore)	\$ 52,195,555	\$ (40,823,121)	\$ 132,456,819	\$ (115,190,071)
16-11923 Protein Trading Limited (Samoa)	-	-	-	-
<b>Total Disbursements</b>	<b>\$ 52,195,555</b>	<b>\$ (40,823,121)</b>	<b>\$ 132,456,819</b>	<b>\$ (115,190,071)</b>

[1] Receipts and disbursements are net of Trustee-controlled intercompany activity.

**Case No. 16-11914**

Reporting Period: 01/01/2017 - 01/31/2017

## Continuation Sheet for MOR-1

(Bank account numbers may be redacted to last four numbers.)

	DEBTOR	CFG Peru Singapore Subsidiaries							
<i>in USD 000's</i>	CFG Peru Investments Pte. Ltd. (Singapore)	Sustainable Pelagic Fishery S.A.C. (Peru)	CFG Investment S.A.C. (Peru)	Sustainable Fishing Resources S.A.C. (Peru)	Protein Trading Limited (Samoa) Case No. 16-11923	Inmobiliaria Gainesville S.A.C. (Peru)	Inmobiliaria Y Constructora Pahk S.A.C. (Peru)	J. Wiludi & Asociados S.A.C. (Peru)	China Fishery Group Limited (HK)
<b>BALANCE PER BOOKS (USD)</b>	-	-	6,097	7		0	1	2	
<b>BANK BALANCE</b>	-	-	6,320	7		-	-	-	
<b>(+) DEPOSITS IN TRANSIT (ATTACH LIST)</b>	-	-	10	-		-	-	-	
<b>(-) OUTSTANDING CHECKS (ATTACH LIST) :</b>	-	-	(165)	-		-	-	-	
<b>OTHER (ATTACH EXPLANATION)</b>	-	-	(26)	-		0	1	2	
<b>ADJUSTED BANK BALANCE *</b>	-	-	6,138	7	-	0	1	2	

\*"Adjusted Bank Balance" must equal "Balance per Books"

[illegible]

## OTHER

Other activity is net amount of credits and debits recorded by the bank but not yet recorded on the books.

Detail for the individual bank accounts is not included, all account balances and reconciling activity has been converted to US dollars.



In re CFG Peru Investments Pte. Limited (Singapore)  
Debtor

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STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	DEBTOR	CFG Peru Singapore Subsidiaries							
	CFG Peru Investments Pte. Ltd. (Singapore)	Sustainable Pelagic Fishery S.A.C. (Peru)	CFG Investment S.A.C. (Peru)	Sustainable Fishing Resources S.A.C. (Peru)	Protein Trading Limited (Samoa) Case No. 16-11923	Inmobiliaria Gainesville S.A.C. (Peru)	Inmobiliaria Y Constructora Pakk S.A.C. (Peru)	J. Wiludi & Asociados S.A.C. (Peru)	China Fishery Group Limited (HK)
<b>REVENUES</b>									
Net Revenue	-	-	27,993	-	-	-	-	62	-
Cost of Goods Sold	-	-	(19,441)	-	-	-	(0)	(58)	-
Gross Profit	-	-	8,552	-	-	-	(0)	4	-
<b>OPERATING EXPENSES</b>									
Personnel	-	-	339	-	-	-	-	-	-
Selling & Administrative Expenses	-	1	503	3	-	1	2	1	-
Other Selling, General & Administrative Expenses	-	-	74	-	-	0	-	-	-
Other Operating Expenses	-	-	162	0	-	-	0	0	-
Taxes	-	-	0	-	-	-	-	-	-
Total Operating Expenses Before Depreciation	-	1	1,078	3	-	1	2	1	-
Depreciation / Amortization	-	-	32	-	-	-	-	-	-
Net Profit (Loss) Before Other Income & Expenses	-	(1)	7,441	(3)	-	(1)	(2)	2	-
<b>OTHER INCOME AND EXPENSES</b>									
Ordinary Course Sale of Fixed Assets (net)	-	-	-	-	-	-	-	-	-
Income from Operation & Administrative Services rendered to CFG / COP	-	-	(24)	-	-	-	-	-	-
Impairment Reversal (Income) / Loss	-	-	-	-	-	-	-	-	-
Logistic Service Income (net)	-	-	292	-	-	-	-	-	-
Contingency Recovery Income	-	-	174	-	-	-	-	-	-
Gain on Sale of Supplies	-	-	(50)	-	-	-	-	-	-
Interest Income	-	-	(0)	-	-	-	-	-	-
Interest Income - Related	-	-	(987)	-	-	-	-	-	-
Interest Expense	-	-	2	-	-	-	-	-	-
Interest Expense - Related	-	-	-	-	-	-	-	-	-
Other Financial Expense	-	-	12	-	-	-	-	-	-
Exchange Difference	-	1	129	10	-	3	0	(1)	-
Non-Operating Units Expenses (incl Depreciation)	-	-	222	-	-	-	-	-	-
Other Income (attach schedule)	-	-	(29)	-	-	-	-	-	-
Net Profit (Loss) Before Reorganization Items	-	(2)	7,699	(13)	-	(4)	(2)	4	-
<b>REORGANIZATION ITEMS</b>									
Professional Fees	-	-	-	-	-	-	-	-	-
U. S. Trustee Quarterly Fees	-	-	-	-	-	-	-	-	-
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	-	-	-	-	-	-	-	-
Gain (Loss) from Sale of Equipment	-	-	-	-	-	-	-	-	-
Other Reorganization Expenses (attach schedule)	-	-	-	-	-	-	-	-	-
Total Reorganization Expenses	-	-	-	-	-	-	-	-	-
Income Taxes - Current	-	-	-	-	-	-	-	-	-
Income Taxes - Deferred	-	-	-	-	-	-	-	-	-
Net Profit (Loss)	-	(2)	7,699	(13)	-	(4)	(2)	4	-

\*\*Insider\* is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER OPERATIONAL EXPENSES

Past period expenses	-								
Freight expenses	-								
Loss expenses (insurance)	-								
Other operating expenses	162								
<b>OTHER OPERATIONAL EXPENSES TOTAL</b>	<b>162</b>								

OTHER INCOME

Rentals	(8)								
Other income	(21)								
Recovery of provisions	-								
Loss recovery (insurance)	-								
Freight reimbursement	-								
<b>OTHER INCOME TOTAL</b>	<b>(29)</b>								



In re CFG Peru Investments Pte. Limited (Singapore)  
Debtor

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**STATEMENT OF OPERATIONS** (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

<i>in USD 000's</i>	Copeinca AS (Norway)	Copeinca International SLU (Spain)	Corporacion Pesquera Inca S.A.C. (Peru)	Macro Capitales S.A. (Panama)	Corporacion Pesquera Frami S.A.C. (Peru)	Consorcio Vollmacht S.A.C. (Peru)	Inversiones Pesqueras West S.A.C. (Peru)	TOTAL (CONSOLIDATING)
<b>REVENUES</b>								
Net Revenue	-	-	44,771	-	-	-	-	72,825
Cost of Goods Sold	-	-	(32,691)	-	-	-	-	(52,190)
Gross Profit	-	-	12,080	-	-	-	-	20,635
<b>OPERATING EXPENSES</b>								
Personnel	-	-	567	-	-	-	-	906
Selling & Administrative Expenses	23	5	958	-	1	1	1	1,501
Other Selling, General & Administrative Expenses	-	-	59	-	-	-	-	134
Other Operating Expenses	-	-	151	-	0	-	-	313
Taxes	-	-	14	-	-	-	-	14
Total Operating Expenses Before Depreciation	23	5	1,749	-	1	1	1	2,867
Depreciation / Amortization	-	-	19	-	-	-	-	51
Net Profit (Loss) Before Other Income & Expenses	(23)	(5)	10,312	-	(1)	(1)	(1)	17,717
<b>OTHER INCOME AND EXPENSES</b>								
Ordinary Course Sale of Fixed Assets (net)	-	-	0	-	-	-	-	0
Income from Operation & Administrative Services rendered to CFG / COP	-	-	(31)	-	-	-	-	(55)
Impairment Reversal (Income) / Loss	-	-	-	-	-	-	-	-
Logistic Service Income (net)	-	-	1,285	-	-	-	-	1,577
Contingency Recovery Income	-	-	200	-	-	-	-	375
Gain on Sale of Supplies	-	-	(66)	-	-	-	-	(116)
Interest Income	-	-	(4)	-	-	-	-	(4)
Interest Income - Related	-	-	(448)	-	-	-	-	(1,435)
Interest Expense	0	-	157	-	-	-	-	159
Interest Expense - Related	-	163	987	-	-	-	-	1,150
Other Financial Expense	-	-	19	-	-	-	-	30
Exchange Difference	(3,430)	562	(135)	-	4	1	(1)	(2,859)
Non-Operating Units Expenses (incl Depreciation)	-	-	66	-	-	-	-	288
Other Income (attach schedule)	-	-	(149)	-	-	-	-	(178)
Net Profit (Loss) Before Reorganization Items	3,407	(730)	8,433	-	(5)	(2)	(0)	18,785
<b>REORGANIZATION ITEMS</b>								
Professional Fees	-	-	-	-	-	-	-	-
U. S. Trustee Quarterly Fees	-	-	-	-	-	-	-	-
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	-	-	-	-	-	-	-
Gain (Loss) from Sale of Equipment	-	-	-	-	-	-	-	-
Other Reorganization Expenses (attach schedule)	-	-	-	-	-	-	-	-
Total Reorganization Expenses	-	-	-	-	-	-	-	-
Income Taxes - Current	-	-	-	-	-	-	-	-
Income Taxes - Deferred	-	-	-	-	-	-	-	-
Net Profit (Loss)	3,407	(730)	8,433	-	(5)	(2)	(0)	18,785

\*\*"Insider" is defined in 11 U.S.C. Section 101(31).

**BREAKDOWN OF "OTHER" CATEGORY**

**OTHER OPERATIONAL EXPENSES**

Past period expenses			-					
Freight expenses			-					
Loss expenses (insurance)			-					
Other operating expenses			151					
<b>OTHER OPERATIONAL EXPENSES TOTAL</b>			<b>151</b>					

**OTHER INCOME**

Rentals			(57)					
Other income			(92)					
Recovery of provisions			(0)					
Loss recovery (insurance)			-					
Freight reimbursement			-					
<b>OTHER INCOME TOTAL</b>			<b>(149)</b>					

In re CFG Peru Investments Pte. Limited (Singapore)

Debtor

Case No. 16-11914

Reporting Period: 01/01/2017 - 01/31/2017

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

in USD 000's	DEBTOR		CFG Peru Singapore Subsidiaries						
	CFG Peru Investments Pte. Ltd. (Singapore)	Sustainable Pelagic Fishery S.A.C. (Peru)	CFG Investment S.A.C. (Peru)	Sustainable Fishing Resources S.A.C. (Peru)	Protein Trading Limited (Samoa) Case No. 16-11923	Inmobiliaria Gainesville S.A.C. (Peru)	Inmobiliaria Y Constructora Pakk S.A.C. (Peru)	J. Wiludi & Asociados S.A.C. (Peru)	China Fishery Group Limited (HK)
<b>ASSETS</b>									
<i>BOOK VALUE AT END OF CURRENT REPORTING MONTH*</i>									
<b>CURRENT ASSETS</b>									
Cash and Equivalents	-	-	6,263	13	0	0	5	2	-
Accounts Receivable - Trade [1]	-	-	10,524	-	-	-	-	-	-
Accounts Receivable - Other	-	85	11,939	350	-	110	36	58	-
Accounts Receivable - Related Parties (Trustee) [2]	160	-	44,872	-	-	-	-	0	-
Accounts Receivable - Related Parties (Non-Trustee) [2]	1	-	7,943	7,466	-	-	-	-	0
Inventories	-	-	10,434	-	-	-	-	-	-
Supplies & Spare Parts & Other Assets	-	-	4,743	-	-	3,342	-	-	-
Deferred Expenses	17,393	-	2,707	-	-	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	17,554	85	99,425	7,829	0	3,452	41	59	0
<b>PROPERTY &amp; EQUIPMENT</b>									
Property, Plant & Equipment	-	-	104,422	66,463	-	-	182	10,444	-
Fishing & Plant Permits	-	-	224,867	-	-	-	-	-	-
Loans Receivable - Related Parties LT (Trustee) [2]	-	-	236,745	-	19,943	-	-	597	-
Loans Receivable - Related Parties LT (Non-Trustee) [2]	-	-	1,017	2,070	16,384	-	-	2,489	-
Investments in Associates & Subs	365,504	-	800,029	-	-	-	-	0	150
Goodwill & Other Intangible Assets	-	-	90,603	-	-	-	-	-	-
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	365,504	-	1,457,682	68,534	36,327	-	182	13,531	150
<b>TOTAL ASSETS</b>	383,059	85	1,557,107	76,362	36,327	3,452	223	13,590	150
<b>LIABILITIES AND OWNER EQUITY</b>									
<b>LIABILITIES</b>									
Accounts Payable - Trade	25	-	7,994	1,880	-	0	0	2	-
Accounts Payable - Related Parties (Trustee) [2]	-	41	1,784	1,917	-	-	96	30	160
Accounts Payable - Related Parties (non-Trustee) [2]	3	526	125	25	-	-	-	-	8
Current Portion of Borrowings (3rd Parties)	-	2	718,097	11	-	-	0	3	-
Current Portion of Lawsuits	-	-	2,171	-	-	-	-	-	-
Other Accounts Payable	0	115	88,315	22,062	-	8	-	14,000	-
Loans Payable - Related Parties (Trustee) [2]	19,943	-	589	-	6,821	3,642	-	-	-
Loans Payable - Related Parties (non-Trustee) [2]	372,211	5,331	466,672	136	6,007	-	-	0	-
Long Term Borrowings (3rd Parties)	-	-	-	-	-	-	-	-	-
Deferred Income Tax	-	-	27,068	3,408	-	-	9	747	-
Contingencies	-	-	5,424	423	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	392,182	6,015	1,318,239	29,862	12,828	3,649	105	14,781	168
<b>OWNERS' EQUITY</b>									
Share Capital	0	6,743	365,500	76,685	0	0	1,002	1	4
Share Premium	-	-	-	-	-	-	-	-	-
Additional Share Capital	-	-	-	-	-	-	-	-	-
Investment Shares	-	-	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-	-	-
Cumulative Translation Adjustment	-	-	-	-	-	-	-	-	-
Retained Earnings	(9,123)	(12,673)	(126,632)	(30,185)	23,499	(198)	(884)	(1,192)	(22)
<b>NET OWNERS' EQUITY</b>	(9,123)	(5,930)	238,868	46,500	23,499	(197)	118	(1,191)	(18)
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	383,059	85	1,557,107	76,362	36,327	3,452	223	13,590	150

\*"Insider" is defined in 11 U.S.C. Section 101(31).

[1] Accounts Receivable - Trade includes \$19M of significantly past due receivables that the Trustee is investigating the likelihood of collectibility.

[2] The "Trustee" and "non-Trustee" designations refer to entities controlled by William A. Brandt, Jr. as Trustee of CFG Peru Investments Pte. Ltd. (Singapore).

In re CFG Peru Investments Pte. Limited (Singapore)

Case No. 16-11914

Debtor

Reporting Period: 01/01/2017 - 01/31/2017

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

in USD 000's

	Copeinca AS (Norway)	Copeinca International SLU (Spain)	Corporacion Pesquera Inca S.A.C. (Peru)	Macro Capitales S.A. (Panama)	Corporacion Pesquera Frami S.A.C. (Peru)	Consortio Vollmacht S.A.C. (Peru)	Inversiones Pesqueras West S.A.C. (Peru)
<b>ASSETS</b>							
<b>BOOK VALUE AT END OF CURRENT REPORTING MONTH*</b>							
<b>CURRENT ASSETS</b>							
Cash and Equivalents	424	-	7,366	1	0	2	-
Accounts Receivable - Trade [1]	-	-	24,302	-	-	-	-
Accounts Receivable - Other	20	-	10,503	-	4	8	90
Accounts Receivable - Related Parties (Trustee) [2]	-	-	4,377	-	-	-	-
Accounts Receivable - Related Parties (Non-Trustee) [2]	-	-	11,876	-	-	-	-
Inventories	-	-	26,778	-	-	-	-
Supplies & Spare Parts & Other Assets	-	-	6,308	-	-	-	-
Deferred Expenses	-	-	4,554	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>443</b>	<b>-</b>	<b>96,064</b>	<b>1</b>	<b>5</b>	<b>10</b>	<b>90</b>
<b>PROPERTY &amp; EQUIPMENT</b>							
Property, Plant & Equipment	-	-	219,057	-	-	-	-
Fishing & Plant Permits	-	-	70,470	-	-	-	-
Loans Receivable - Related Parties LT (Trustee) [2]	40,873	-	51,956	-	-	-	-
Loans Receivable - Related Parties LT (Non-Trustee) [2]	83,148	-	81,686	-	-	-	-
Investments in Associates & Subs	290,887	109,194	2,603	-	-	-	-
Goodwill & Other Intangible Assets	-	-	69,892	-	-	-	-
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>414,908</b>	<b>109,194</b>	<b>495,664</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>415,352</b>	<b>109,194</b>	<b>591,728</b>	<b>1</b>	<b>5</b>	<b>10</b>	<b>90</b>
<b>LIABILITIES AND OWNER EQUITY</b>							
<b>LIABILITIES</b>							
Accounts Payable - Trade	60	-	11,382	-	-	-	-
Accounts Payable - Related Parties (Trustee) [2]	-	-	40,233	-	208	58	31
Accounts Payable - Related Parties (non-Trustee) [2]	-	-	101	-	-	-	-
Current Portion of Borrowings (3rd Parties)	-	-	6,545	-	0	1	0
Current Portion of Lawsuits	-	-	2,446	-	-	-	-
Other Accounts Payable	498	15	22,894	-	-	17	19
Loans Payable - Related Parties (Trustee) [2]	-	87,330	236,649	-	-	-	-
Loans Payable - Related Parties (non-Trustee) [2]	-	-	428	-	-	-	-
Long Term Borrowings (3rd Parties)	-	-	7	-	-	-	-
Deferred Income Tax	2,655	-	31,924	-	-	-	-
Contingencies	-	-	9,995	-	-	-	9
<b>TOTAL LIABILITIES</b>	<b>3,212</b>	<b>87,345</b>	<b>362,604</b>	<b>-</b>	<b>208</b>	<b>77</b>	<b>59</b>
<b>OWNERS' EQUITY</b>							
Share Capital	65,891	1,332	157,002	1	0	0	0
Share Premium	354,322	14,135	-	-	-	-	-
Additional Share Capital	-	-	4,199	-	-	-	-
Investment Shares	-	-	18	-	-	-	-
Other Reserves	-	266	33,343	-	0	-	-
Cumulative Translation Adjustment	(6,394)	-	2,606	-	-	-	-
Retained Earnings	(1,680)	6,115	31,956	-	(204)	(67)	30
<b>NET OWNERS' EQUITY</b>	<b>412,139</b>	<b>21,848</b>	<b>229,124</b>	<b>1</b>	<b>(203)</b>	<b>(66)</b>	<b>30</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>415,352</b>	<b>109,194</b>	<b>591,728</b>	<b>1</b>	<b>5</b>	<b>10</b>	<b>90</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

[1] Accounts Receivable - Trade includes \$19M of significantly past due receivables that the Trustee is investigating the likelihood of collectibility.

[2] The "Trustee" and "non-Trustee" designations refer to entities controlled by William A. Brandt, Jr. as Trustee of CFG Peru Investments Pte. Ltd. (Singapore).

In re CFG Peru Investments Pte. Limited (Singapore)  
Debtor

Case No. 16-11914  
Reporting Period: 01/01/2017 - 01/31/2017

### STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding						
FICA-Employee						-
FICA-Employer						-
Unemployment						-
Income	-					-
Other: _____	-					-
Total Federal Taxes	-		-	-	-	-
State and Local						
Withholding						-
Sales						-
Excise						-
Unemployment						-
Real Property	-					-
Personal Property	-					-
Other: _____	-					-
Total State and Local	-	-	-	-		-
<b>Total Taxes</b>	-	-	-	-	-	-

### SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

		Number of Days Past Due				Total
		0-30	31-60	61-90	Over 91	
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders						
Other: Vacation						
Other: _____						
<b>Total Post-petition Debts</b>	-					

Explain how and when the Debtor intends to pay any past due post-petition debts.

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In re CFG Peru Investments Pte. Limited (Singapore)  
Debtor

Case No. 16-11914  
Reporting Period 01/01/2017 - 01/31/2017

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
Plus: Amounts billed during the period	
Less: Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Accounts Receivable	-				
Less: Bad Debts (Amount considered uncollectible)					
Net Accounts Receivable					

### TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable					
Total Accounts Payable					

In re CFG Peru Investments Pte. Limited (Singapore)

Case No. 16-11914

Debtor

Reporting Period: 01/01/2017 - 01/31/2017

### PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS <sup>(1)</sup>				
PAYOR	PAYEE	TYPE	AMOUNT PAID (USD)	TOTAL PAID TO DATE <sup>(2)</sup>
CFG Investment S.A.C. (Peru)	Inmobiliaria Y Constructora Pahk S.A.C. (Peru)	Trustee-controlled	\$ 1,000	\$ 2,762
CFG Investment S.A.C. (Peru)	J. Wiludi & Asociados S.A.C. (Peru)	Trustee-controlled	-	\$ 5,888
CFG Investment S.A.C. (Peru)	Sustainable Fishing Resources SAC	Trustee-controlled	135,000	\$ 372,702
CFG Investment S.A.C. (Peru)	Sustainable Pelagic Fishery S.A.C. (Peru)	Trustee-controlled	3,357	\$ 3,357
CFG Investment S.A.C. (Peru)	Corporacion Pesquera Inca S.A.C. (Peru)	Trustee-controlled	-	\$ 3,071,644
CFG Investment S.A.C. (Peru)	Corporacion Pesquera Frami S.A.C. (Peru)	Trustee-controlled	1,000	\$ 1,000
CFG Investment S.A.C. (Peru)	Peru Springfield Investment S.A.C.	Non Trustee-controlled	1,258	\$ 1,258
CFG Investment S.A.C. (Peru)	Spring Group Investment S.A.C.	Non Trustee-controlled	1,258	\$ 1,258
Corporacion Pesquera Inca S.A.C. (Peru)	CFG Investment S.A.C.	Trustee-controlled	700,000	\$ 11,622,827
Corporacion Pesquera Inca S.A.C. (Peru)	Copeinca ASA	Trustee-controlled	13,203	\$ 35,027
Corporacion Pesquera Inca S.A.C. (Peru)	Sustainable Fishing Resources SAC	Trustee-controlled	-	\$ 181,162
Corporacion Pesquera Inca S.A.C. (Peru)	Copeinca International SLU (Spain)	Trustee-controlled	92	\$ 5,536
J. Wiludi & Asociados S.A.C. (Peru)	Inmobiliaria Y Constructora Pahk S.A.C. (Peru)	Trustee-controlled	-	\$ 1,463
J. Wiludi & Asociados S.A.C. (Peru)	Inmobiliaria Gainesville S.A.C.	Trustee-controlled	-	\$ 4,726
TOTAL PAYMENTS TO INSIDERS		-	\$ 856,169	\$ 15,310,610

[1] All payments to insiders were made by CFG Peru Singapore subsidiaries; no payments were made to insiders by the Debtor or on behalf of the Debtor. The information is presented as supplementary data to information provided elsewhere in this report.

[2] Payments made post-appointment of the Chapter 11 Trustee on November 10, 2016.

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
TOTAL PAYMENTS TO PROFESSIONALS			-	-	

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

### POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

In re CFG Peru Investments Pte. Limited (Singapore)  
Debtor

Case No. 16-11914  
Reporting Period: 01/01/2017 - 01/31/2017

### DEBTOR QUESTIONNAIRE

	Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?	X	
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?	X <sup>[1]</sup>	
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

[1] The Chapter 11 Trustee (the "Trustee") has amended the November and December 2016 monthly operating reports for the Debtor. As a result, there is an increase in the quarterly US Trustee fee owed for the quarter which has yet to be paid. The Trustee is working with stakeholders in order to realize additional cash. The outstanding fee will be paid as soon as practicable.